

Housing assistance and down payment programs feature varying minimum credit score requirements, typically ranging from no strict score minimum to 640. Government-backed mortgages and local programs use these scores to evaluate risk, often pairing down payment grants with specific credit thresholds.  USDA (.gov... +1

Common Housing Assistance Credit Requirements

- **USDA Section 502 Direct/Guaranteed Loans:** [USDA Section 502 Guaranteed Loan Program](#) has no set minimum credit score requirement, though lenders look for dependable debt management.  USDA (.gov)
- **The Chenoa Fund:** Requires a minimum credit score of 600 for its national down payment assistance options.  www.credible.com
- **Fannie Mae HomeReady & Freddie Mac Home Possible:** Generally set a baseline credit requirement around 620.  www.credible.com
- **State and Local Programs (e.g., Georgia Dream):** Statewide programs like the [Georgia Dream Home Program](#) typically enforce a minimum middle credit score of 640.  Georgia Department of ... +1
- **FHA-Backed Down Payment Assistance:** Often requires a 580 credit score to get the maximum 3.5% down payment benefit, though lower scores down to 500 may qualify with a larger 10% down payment.  www.credible.com